

KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

Virginia and Korea

EXPORTS

\$780 million

Goods and services exports to Korea



53%
of state exports
to Asia



2%
of state exports
globally

JOBS FROM EXPORTS

2,393

Total direct state jobs from exports

+

2,317

Total indirect jobs from state exports

4,710

Total jobs created by state exports

COMPOSITION OF EXPORTS

\$383 million

Goods exports to Korea

\$397 million

Services exports to Korea



- **Travel**
\$119 million
- **Pulp & Paperboard Mill Products**
\$42 million
- **Resins & Synthetic Fibers**
\$55 million
- **Travel (Education Related)**
\$39 million
- **Ocean Freight & Port Services**
\$54 million
- **Other**
\$471 million

INVESTMENT



\$192 million

Invested from Korea
since 2003



243

Jobs created by Korean
investment since 2003

STUDENTS



1,117

Korean students
in the state



5.5%

of all international
students in the state



\$37.7 million

Spent by Korean
students in the state

TRAVEL AND TOURISM



\$310.7 million

Spent by Korean visitors to the state

KOREAN AMERICANS

85,289

Korean Americans
in the state

13.70% of the state's Asian population

1.03% of the state's population

54,623 People speak Korean at home

EXCHANGES AND CONNECTIONS

Roanoke, Virginia and Wonju, Gangwon Province became sister cities in 1964.
The cities host an annual medical student exchange.

All data refers to the US relationship with the Republic of Korea (South Korea) only.
SOURCES: Exports, Jobs, Travel and Tourism: Estimated by the Trade Partnership (Washington, DC), 2016 data; Students: Institute of International Education (IIE), 2016/17 academic year data; Investment: fDi Intelligence (2003-2017); Korean-Americans: US Census Bureau, American Community Survey, 2016 estimate

For definition of Asia (40 countries) and other methodology visit
AsiaMattersforAmerica.org/data-sources
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