

KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

Minnesota and Korea

EXPORTS

\$1.21 billion

Goods and services exports to Korea



10%
of state exports
to Asia



4%
of state exports
globally

JOBS FROM EXPORTS

3,515

Total direct state jobs from exports

+
3,659

Total indirect jobs from state exports

7,174

Total jobs created by state exports

COMPOSITION OF EXPORTS

\$919 million

Goods exports to Korea

\$289 million

Services exports to Korea



● **Oilseeds & Grains**

\$102 million

● **Meat Products**

\$92 million

● **Motor Vehicle Parts**

\$99 million

● **Industrial Processes**

\$81 million

● **Navigational & Meas. Instruments**

\$96 million

● **Other**

\$737 million

INVESTMENT



\$5 million

Invested from Korea
since 2003



25

Jobs created by Korean
investment since 2003

STUDENTS



1,300

Korean students
in the state



8.4%

of all international
students in the state



\$38.7 million

Spent by Korean
students in the state

TRAVEL AND TOURISM



\$91.6 million

Spent by Korean visitors to the state

KOREAN AMERICANS

24,751

Korean Americans
in the state

8.33% of the state's Asian population

0.45% of the state's population

5,532 People speak Korean at home

EXCHANGES AND CONNECTIONS

The University of Minnesota offers engineering students the opportunity to take courses at Pohang University of Science and Technology, and Minnesota State University has an exchange agreement with the University of Seoul.

All data refers to the US relationship with the Republic of Korea (South Korea) only.
SOURCES: Exports, Jobs, Travel and Tourism: Estimated by the Trade Partnership (Washington, DC), 2016 data; Students: Institute of International Education (IIE), 2016/17 academic year data; Investment: fDi Intelligence (2003-2017); Korean-Americans: US Census Bureau, American Community Survey, 2016 estimate

For definition of Asia (40 countries) and other methodology visit
AsiaMattersforAmerica.org/data-sources
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