

# KOREA MATTERS FOR AMERICA MATTERS FOR KOREA

## Maryland and Korea

### EXPORTS

**\$578 million**

Goods and services exports to Korea



**9%**  
of state exports  
to Asia



**3%**  
of state exports  
globally

### JOBS FROM EXPORTS

**1,869**

Total direct state jobs from exports

**+ 1,573**

Total indirect jobs from state exports

**3,442**

Total jobs created by state exports

### COMPOSITION OF EXPORTS

**\$233 million**

Goods exports to Korea

**\$345 million**

Services exports to Korea



- **Travel**  
\$134 million
- **Travel (Education Related)**  
\$39 million
- **Basic Chemicals**  
\$58 million
- **Coal & Petroleum Gases**  
\$38 million
- **Industrial Processes**  
\$42 million
- **Other**  
\$267 million

### INVESTMENT



**\$33 million**

Invested from Korea  
since 2003



**84**

Jobs created by Korean  
investment since 2003

### STUDENTS



**1,150**

Korean students  
in the state



**5.9%**

of all international  
students in the state



**\$40.1 million**

Spent by Korean  
students in the state

### TRAVEL AND TOURISM



**\$174.3 million**

Spent by Korean visitors to the state

### KOREAN AMERICANS

**58,105**

Korean Americans  
in the state

**13.41%** of the state's Asian population

**0.97%** of the state's population

**37,819** People speak Korean at home

### EXCHANGES AND CONNECTIONS

Jeollanam Province signed a sister state agreement with the state of Maryland in 2017. Jeollanam is the birthplace of then Maryland Governor Larry Hogan's wife Yumi, who was present for the signing of the agreement.

All data refers to the US relationship with the Republic of Korea (South Korea) only.  
SOURCES: Exports, Jobs, Travel and Tourism: Estimated by the Trade Partnership (Washington, DC), 2016 data; Students: Institute of International Education (IIE), 2016/17 academic year data; Investment: fDi Intelligence (2003-2017); Korean-Americans: US Census Bureau, American Community Survey, 2016 estimate

For definition of Asia (40 countries) and other methodology visit  
AsiaMattersforAmerica.org/data-sources  
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